



AGENDA FOR THE

FINANCE AND PERFORMANCE
COMMITTEE

TO BE HELD IN THE
COUNCIL CHAMBERS

SELWYN DISTRICT COUNCIL
ROLLESTON

WEDNESDAY 5 FEBRUARY 2025

COMMENCING AT 9AM

Finance & Performance Committee - 5 February 2025 PUBLIC AGENDA

Attendees: Councillors S N O H Epiha (Chair), G S F Miller (Deputy Chair), Mayor Sam Broughton, Councillors, P M Dean, L L Gliddon, D Hasson, M B Lyall, S G McInnes, R H Mugford, E S Mundt & N C Reid & Ms M McKay

05 February 2025 09:00 AM

Agenda Topic	Page
Welcome	
Opening Karakia	4
Apologies	
1. Identification of Extraordinary Business	
2. Conflicts of Interest	
3. Public Forum	
4. Confirmation of Minutes	5
5. Committee Terms of Reference	11
Reports	
6. Chairperson's Report - verbal update	
7. Chief Financial Officer's Report - verbal update	
8. Finance and Performance Report	20
8.1 Dashboard	25
9. Organisational Projects and Performance	26
10. DC Summary report - November 2024	35
11. Resolution to Exclude the Public	40
Public Meeting Ends	
Closing Karakia	41

Public portions of this meeting are audio-recorded and livestreamed via the Council's YouTube channel.

Members attending by means of audio link or audiovisual link are able to be counted as present for the purposes of a quorum and able to vote. The recently enacted Local Government Electoral Legislation Act has made these emergency provisions permanent, and this came into effect in October 2024. Standing Orders have been amended to reflect any changes.

OPENING KARAKIA

Whakataka te hau ki
te uru

Cease the winds from
the west

Whakataka te hau ki
te tonga

Cease the winds from
the south

Kia mākinakina ki uta

Let the breeze blow over
the land

Kia mātaratara ki tai

Let the breeze blow over
the sea

E hī ake ana te
atakura

Let the red-tipped dawn
come with a sharpened
air

He tio, he huka, he
hau hū

A touch of frost, a
promise of a glorious
day

Tīhei mauri ora!

**MINUTES OF AN ORDINARY MEETING OF THE
FINANCE & PERFORMANCE COMMITTEE
HELD IN THE COUNCIL CHAMBER
ON WEDNESDAY 20 NOVEMBER 2024
COMMENCING AT 9AM**

PRESENT

Mayor Sam Broughton, Councillors, P M Dean, S N O H Epiha (Chairperson), L L Gliddon, D Hasson, S G McInnes (online via Zoom), G S F Miller (Deputy Chairperson, *from 10.20am*), R H Mugford, E S Mundt & Ms M McKay

IN ATTENDANCE

Messrs. T Mason (Executive Director Infrastructure and Property), K Narang (Head of Capital Works), C Warr (Horizontal Infrastructure Projects Lead), S Gibling (Executive Director People, Culture and Capability), R Love (Executive Director Development and Growth); Mesdames D Kidd (Executive Director Community Services and Facilities), F Radcliffe (Head of Financial Control), S O'Connor (Senior Finance Business Partner), T Davel (Senior Governance Advisor) and C Bennet (Governance Coordinator)

The meeting was livestreamed.

The Chairperson welcomed everyone to the meeting.

APOLOGIES

Apologies were received from Councillor Lyall; and Councillor Miller for lateness.

Moved – Mayor Broughton / **Seconded** – Councillor Councillor Reid

‘That the committee receive the apologies as indicated, for information.’

IDENTIFICATION OF ANY EXTRAORDINARY BUSINESS

None.

CONFLICTS OF INTEREST

None.

PUBLIC FORUM

None.

CONFIRMATION OF MINUTES

1. **Minutes of the ordinary meeting of the Finance and Performance Committee held in the Council Chamber on Wednesday 18 September 2024**

Moved – Mayor Broughton / **Seconded** – Councillor Reid

‘That the Finance and Performance Committee confirms the minutes of the ordinary meeting of the Committee held on Wednesday 18 September 2024.’

CARRIED

REPORTS

1. **Chairperson Report**
Chairperson’s Report

The Chairperson thanked the committee for its work during the past year and looked forward to 2025.

Moved – Councillor Epiha / **Seconded** – Councillor Gliddon

‘That the Finance & Performance Committee receives the Chairperson’s (verbal) report for information.’

CARRIED

2. **Chief Financial Officer**
Chief Financial Officer’s Report

The CFO reported that work was ongoing in collaboration with AuditNZ. Staff noted much of the budget was going towards external third-party legal providers and Council’s Head of Legal will be looking at cost savings and efficiencies. In terms of time for advice and from a financial point of view, having in-house legal staff would be more efficient. It was noted that often a quick conversation with an in-house lawyer was beneficial but that there will always be a place for advice from external parties.

Moved – Councillor Epiha / **Seconded** – Mayor Broughton

‘That the Finance & Performance Committee receives the Chief Financial Officer’s report for the September 24 financials and other related information.’

CARRIED

3. Chief Financial Officer

Selwyn District Council Financials for the Period to 30 September 2024

Moved – Councillor Epiha / **Seconded** – Mayor Broughton

‘That the Finance and Performance Committee receives for information the report – Selwyn District Council Finance and Performance Report for the period 1 -30 September 2024’.

CARRIED

4. Head of Programme and Performance

Organisational Projects and Performance Report

Staff reported on three major projects and noted mostly these were likely to finish ahead of schedule. There was a short presentation from Mr Blake Mitchell, from Frequency. Key metrics of projects will be reported to this committee in future and show, amongst others, where council spends its money. Staff will also bring back good news stories as part of the report in future. The intent was that the metrics will in future become part of the Finance & Performance papers and they were currently going through a process to ensure they have the right metrics to show the committee.

Moved – Councillor Dean / **Seconded** – Mayor Broughton

‘That the Finance and Performance Committee receive for information the Organisational Projects and Performance Report for the reporting period 01 July 2024 to 30 September 2024 (Q1 2024/25).’

CARRIED

5. Procurement Practice Lead

Procurement Policy Refresh

Staff noted the updated policy will be presented to Council at its 11 December 2024 meeting. The current policy adopted in 2018 was a public facing policy.

Councillor Grant Miller arrived 10.12am

Councillor Reid left the Chambers between 10.16am – 10.19am

The Chief Executive noted the draft policy in front of the committee today is based on best practice with the intent to be transparent. It fits and links into delegations and strategies and keeps governors accountable. Staff confirmed that the policy will include weighting around local suppliers and added that each procurement will be different. The Chief Executive added that council wouldn't want to see individuals or smaller companies being excluded as it's part of the social aspect.

A comment was made that the policy did not necessarily show commercial relevance, with ratepayers wanting best practice and quality. It appeared it was creating more hoops for people to jump through. One Councillor noted they would not be voting for this at Council in December.

There was a question about the wording of 'Canterbury Business' and whether it should rather read 'Selwyn Business', to which staff said that community and local business are at the heart of the policy which was written in a way not to preclude or exclude anyone.

Most Councillors agreed it was timely and thanked staff as it allows council to move forward. Staff would consider how the KPI's in contracts could be reported back to the committee. Staff asked councillors to provide comments before the policy goes to council on 11 December.

Moved – Mayor Broughton / **Seconded** – Councillor Reid

*'That the Finance and Performance Committee **receives** for information the Procurement Policy Refresh Report.'*

CARRIED

GENERAL BUSINESS

CORDE AGM proxy – The Mayor will be in attendance.

MATTERS RAISED IN PUBLIC FORUM

No public forum.

RESOLUTION TO EXCLUDE THE PUBLIC

Moved – Councillor Mugford / **Seconded** – Mayor Broughton

'That the public be excluded from the following proceedings of this meeting. The general subject matter to be considered while the public is excluded, the reason of passing this resolution in relation to the matter, and the specific grounds under Section 48(1) of the Local Government Official Information and Meetings Act 1987 for the passing of this resolution are as follows:

General subject of each matter to be considered		Reasons for passing this resolution in relation to each matter	Ground(s) under Section 48(1) for the passing of this resolution	Date information can be released
1.	Minutes	Good reason to withhold exists under Section 7	Section 48(1)(a)	

This resolution is made in reliance on Section 48(1)(a) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by Section 6 or Section 7 of that Act or Section 6 or Section 7 or Section 9 of the Official Information Act 1982, as the case may require, which would be prejudiced by the holding

of the whole or the relevant part of the proceedings of the meeting in public are as follows:

1	Enable the local authority holding the information to carry out, without prejudice or disadvantage, commercial activities; or	Section 7(2)(h)
1	Enable the local authority holding the information to carry on, without prejudice or disadvantage, negotiations (including commercial and industrial negotiations); or	Section 7(2)(i)

that appropriate officers remain to provide advice to the Committee.'

CARRIED

The public meeting moved into Public Excluded at 11.52am

RESOLUTION MADE PUBLIC

As there were no other items on the public excluded minutes of 18 September it was agreed that the resolution to confirm the public exclude minutes could be released.

Moved – Mayor Broughton / Seconded – Councillor Mugford

'That the Finance and Performance Committee confirmed the public excluded minutes of the ordinary meeting of the Committee held on Wednesday 18 September 2024.'

CARRIED

With no further business being discussed, the meeting closed at 11.54am.

DATED this day of 2025

CHAIRPERSON

ACTIONS PUBLIC Finance & Performance

Item & meeting referred from	Action & due	Status
Investment Property report (25/10/2023)	Report on way forward	End of year, 2024



**Council Committee
Terms of Reference**

For the 2022-2025 Triennium

Adopted by Selwyn District Council

14 December 2022

List of Committees

INTRODUCTION	2
FINANCE AND PERFORMANCE COMMITTEE - TERMS OF REFERENCE.....	5

INTRODUCTION

1. General Principles of Delegation

This document sets out the terms of reference and delegations for Selwyn District Council, and its committees and subcommittees. It also sets out the responsibilities of and delegations associated with certain roles, including the Mayor, Deputy Mayor, Chief Executive, Committee and Subcommittee Chairs and Deputy Chairs.

The Council's functions are wide-ranging, and it has obligations and powers under many statutes and regulations.

These terms of reference are intended to allow the Council to ensure that its powers and functions are exercised at a level commensurate with efficiency and effectiveness and the significance of the power or function.

2. Establishment of Committees

Procedures, responsibilities, and accountabilities

Subject to the following limitations, the committees of the whole shall have power to act in all matters concerning the functions listed in their respective delegations, provided they do not conflict with stated policy of Council. In respect of matters requiring financial input the committee's power is limited to the extent that provision has been made in the annual budgets and in the Long-Term Plan.

All Committees of the Whole:

- a) Shall be responsible for planning, reviewing and implementation of functions, duties, and powers in respect of their delegations
- b) Shall be responsible for monitoring performance (including budget and performance targets) for their areas of responsibility
- c) Have delegated power to appoint subcommittees and to delegate their powers to that subcommittee.
- d) May delegate their powers to an officer of the Council
- e) Can delegate any of its powers to any joint committee established for any relevant purpose under clause 32, Schedule 7 of the Local Government Act 2002 (LGA)
- f) Any committee of the whole has the power to adopt the Special Consultative Procedure provided for in Section 83 to 88 of the LGA in respect of matters under its jurisdiction. (This allows for setting of fees and bylaw making processes up to but not including adoption)
- g) All committees of the whole shall undertake such other functions as may be delegated by Council from time to time and are able to provide recommendations to council where appropriate

- h) When an Act or Regulation empowers 'the Council' to carry out a decision-making function, that decision must be made by way of resolution of the full council unless the Act or Regulation permits delegation to a committee, subcommittee or officer
- i) Council cannot delegate any of the following matters to committees, subcommittees or any other subordinate decision-making body (Clause 32(1)(a)- (h) of Schedule 7 of the Act):
 - a) the power to make a rate
 - b) the power to make a bylaw
 - c) the power to borrow money, or purchase or dispose of assets, other than in
 - d) accordance with the long-term plan
 - e) the power to adopt a long-term plan, annual plan or annual report
 - f) the power to appoint a chief executive
 - g) the power to adopt policies required to be adopted and consulted on under the Local Government 2002 in association with the long-term plan or developed for the purpose of the local governance statement
 - h) the power to adopt a remuneration and employment policy.
- j) The power to make or alter any council policy is limited to those instances where that power has been specifically delegated to the committee
- k) Any committee of the whole can approve submissions on legislation
- l) All Council committees will follow Tikanga and will open and close with a karakia

3. Committees

Committee includes, in relation to the Council:

- a) A committee comprising all the members of the Council;
- b) A standing committee or special committee appointed by the Council;
- c) A standing committee or special committee appointed by the Mayor;
- d) A joint committee appointed under clause 30 of Schedule 7 of the Local Government Act 2002;
- e) Any subcommittee of a committee described in items (a) (b), (c) or (d) of this definition; or
- f) A subordinate decision-making body, including Subcommittees and Forums

The terms of reference and delegations to Committees and Subcommittees are set out in full in this document. In respect of committees and subcommittees:

- a) The committees have no decision making powers other than those set out in these terms of reference
- b) Any committee may request expert advice through the Chief Executive where necessary

- c) The committees may make recommendations to their governing committee or Council, or Chief Executive as appropriate

4. Working groups

Working groups may be recommended by committees and subcommittees for Council approval. Working groups are set up to investigate a specific issue within their area of focus and report back within a specific timeframe. Working groups are made up of members of the committee or subcommittee. Working groups do not have decision making power. Working groups enable Councillors to work constructively and collegially together to consider an issue and collectively work on solutions.

5. Quorum

Unless otherwise specified, a quorum is defined as a half, if the total number of members is even or a majority, if the total number of members is odd. The quorum for committees and subcommittees are stated in the relevant terms of reference. The Mayor is included in calculating the quorum and is counted towards the quorum when present. Appointed members are included in calculating the quorum and are counted towards the quorum when present.

6. Ambiguity and Conflict

In the event of ambiguity or conflict between any of the provisions contained in these terms of reference, the Chief Executive can provide advice. If the ambiguity or conflict results in uncertainty or dispute as to which chairperson, committee or subcommittee has the delegation to act in respect of a particular matter, then the Mayor will decide in consultation with the Deputy Mayor and having received advice from the Chief Executive. The decision of the Mayor will be final and binding.

In resolving ambiguity or conflict in the allocation of matters to committees, the guiding principle is that the primary outcome of the decision required should determine which committee deals with the matter.

FINANCE AND PERFORMANCE COMMITTEE - TERMS OF REFERENCE

The Finance and Performance Committee shall be a Committee of Council, established by Council and is a Committee of the whole. The existence of the Committee does not remove from council any of its legal obligations or responsibilities.

Chair:	Councillor Epiha
Deputy Chair:	Councillor Miller
Members:	All Councillors Ms Megen McKay (Te Taumutu Rūnanga) Representative from Te Ngāi Tūāhuriri Rūnanga
Quorum:	Six (being a majority of the members physically present where the numbers of members are uneven, as per S.O 11.1(b))
Meeting Cycle:	Eight weekly or as required
Delegations Powers:	The Committee has the powers necessary to perform its responsibilities within the approved Long Term Plan and Annual Budgets
Reporting Officer:	Executive Director Enabling Services

1 Purpose

The purpose of the Finance and Performance Committee is to:

- partner with Te Taumutu Rūnanga and Te Ngāi Tūāhuriri Rūnanga
- enable, monitor, and review progress and performance of the Council in delivering its long-term and annual plans
- ensure risks are effectively identified and managed
- empower Council Officers to execute their responsibilities effectively, transparently and with integrity
- ensure compliance with applicable laws, regulations, and best practice

The Committee will request information and reports from staff on matters achieve its purpose.

The Council delegates to the Finance and Performance Committee authority to oversee and make decisions on:

2 Monitoring financial performance (capital programme, operational expenditure, and income)

- 2.1 Monitoring the Council's performance including inquiring into any material variations from budget, financial strategy parameters and other targets set out in the long-term plan and / or annual plan
- 2.2 Monitoring the Council's performance against any benchmarks set under relevant legislation
- 2.3 As may be required from time-to-time approving budget variations and any reprogramming of capex for a project or programme provided that:

- the overall budget for the Activity Group is met from savings and efficiencies within the Activity Group
- the overall budget for capex is not exceeded

Where this is not the case, the Committee must recommend to Council that additional funding is approved (outside the annual plan or long-term plan process)

- 2.4 Approve any capital or other carry forward requests, including the use of operating surpluses as the case may be

3 Capital programme and procurement

- 3.1 Approved capital programme business and investment cases and any associated operational expenditure in Council's long-term plan
- 3.2 Monitoring the delivery (cost, time, and quality) of significant capital projects.
- 3.3 Approve the procurement plans (where applicable), preferred supplier and contracts for all capital expenditure where the value of the contract exceeds \$1m (noting that the Committee may delegate authority for approval of the preferred supplier and / or contract to the Chief Executive provided the procurement policy is followed)

4 Property

- 4.1 Approve the purchase or dispose of property where required for the delivery of the capital programme in according with the Council's long-term plan and where those acquisitions or disposals have not been delegated to another decision-making body of the Council or staff
- 4.2 Approve new leases and lease renewals (of non-reserve land) in accordance with the annual plan or long-term plan
- 4.3 Ensure all leases are current and property is managed in accordance with party agreements

5 Development Contributions

- 5.1 Exercise all of the Council's powers in relation to development of contributions, other than those delegated to the Chief Executive and Council officers as set out in the Council's Delegations Manual

6 Insurance

- 6.1 All insurance matters including considering legal advice from the Council's Legal and other advisors, approving further actions in relation to the issues, and authorising the taking of formal actions (Sub-delegated to the Audit and Risk Subcommittee as per the Subcommittees Terms of Reference)

7 Loan and Debt Write-offs

- 7.1 Approving debt write-offs where those debt write-offs are not delegated to staff
- 7.2 Approving amendments to loans in accordance with Council's long-term plan

8 Non-Financial Performance (Section 17a)

- 8.1 Monitoring the Council's performance against long term plan and annual plan key performance indicators and inquiring into any material variations

- 8.2 Amending levels of service targets, unless the decision is precluded under s97 of the Local Government Act 2002 (LGA 2002)
- 8.3 Exercising all the Council's powers under section 17a of the Local Government Act 2002, relating to service delivery reviews and decisions not to undertake a review

9 Annual plan and long-term plan

- 9.1 Recommending service level changes and new initiatives to the long-term plans and annual plans processes within its core area of focus
- 9.2 Provides oversight and monitors the development of the long-term plan (including associated strategies and policies) and annual plan

10 Council Investments

- 10.1 Monitoring the financial and non-financial performance of the Council's investments and Council Controlled Organisations (CCO)
- 10.2 Ascertain and outline the Council's key priorities for each CCO to address in their Statement of Intent, in an annual Letters of Expectations and issue these letters
- 10.3 Make governance decisions related to the CCOs under sections 65 to 72 of the LGA 2002
- 10.4 Exercising the Council's powers shareholder in relation to:
 - 10.4.1 (Without limitation) the modification of constitutions and/or trust deeds, and other governance arrangements, granting shareholder approval of major transactions, appointing directors and approving policies related to Council Controlled Organisations; and
 - 10.4.2 In relation to the approval of Statements of Intent and their modification (if any)
- 10.5 Recommending to Council the acquisition or disposal of assets
- 10.6 Monitoring the performance of the investment portfolio in relation to Council's expected rates of return, and market rate of return

11 Submissions

- 11.1 The Council delegates the Committee to consider and approve draft submissions on behalf of the Council on topics within its Terms of Reference.
- 11.2 Where the timing of the consultation does not allow for consideration of a draft submission by the Council or relevant Committee, the draft submission can be considered an approved-on behalf of the Council

12 Chairperson may refer urgent matters to the Council

- 12.1 As may be necessary from time to time, the Committee Chairperson is authorised to refer urgent matters to the Council for decision, where this Committee would ordinarily have considered the matter. To exercise this authority:
 - 12.1.1 the Committee Advisor must inform the Chairperson in writing of the reasons while this referral is necessary
 - 12.1.2 the Chairperson must then respond to the Committee Advisor in writing of their decision
- 12.2 If the Chairperson agrees to refer the report to the Council, then Council may then assume decision-making authority for that specific report

13 Urgent matters referred from the Council

13.1 As may be necessary from time to time, the Mayor is authorised to refer urgent matters to this Committee for decision, where the Council would ordinarily have considered the matter, except for those matters listed in the limitations below. To exercise this authority:

13.1.1 The Committee Advisor must inform the Mayor and Chief Executive in writing the reasons why the referral is necessary.

13.1.2 The Mayor and Chief Executive must respond in writing with their decision.

13.2 If the Mayor and Chief Executive agrees to refer the report to the Committee, the Committee may then assume decision-making authority for that specific report.

14 Limitations

14.1 The general delegations to this Committee exclude any decision-making powers that are delegated to a Community Board, another Committee of Council or joint Committee

14.2 The Council retains the authority to adopt policies, strategies and bylaws

14.3 Council cannot delegate any of the following matters to committees, subcommittees or any other subordinate decision-making body (Clause 32(1)(a)- (h) of Schedule 7 of the Act):

15 Compliance with Legislation, Standards and Best Practice Guidelines

15.1 Review the effectiveness of the system for monitoring Council's compliance with laws, Council's own standards and best practice guidelines

16 Terms of Reference Review Process

16.1 On an annual basis the Committee will review its terms of reference to ensure all relevant legislation is acknowledged and incorporated

16.2 At the commencement of each calendar year the Committee will develop its work programme for the year ahead. The work programme will include linkage to Council's Long-term Plan and Annual Plan key activities and projects, the CEO's agreed KPIs and to risk assessment

TERMS OF REFERENCE REVIEW TABLE

Date of review	Status / summary of changes made
November 2022	TOR established
14 December 2022	Adopted by Council
1 March 2023	Adopted by the Committee
11 October 2023	Amended and adopted by Council
	Adopted by the Committee

REPORT

TO: Chief Executive Officer
FOR: Finance and Performance Committee
FROM: Chief Financial Officer
DATE: 17 December 2024
SUBJECT: **Selwyn District Council Financials for the period to 30 November 2024**

RECOMMENDATION

'That the Finance and Performance Committee receives for information the report – Selwyn District Council Finance and Performance Report for the period ended 30 November 2024'.

1. PURPOSE

The purpose of this report is to provide the Finance and Performance Committee with a summary of the financial and operational performance against the planned performance highlighting any material variances.

This report covers the year-to-date period ended November and is based on the Council's monthly management accounting and performance information. It does not include technical accounting adjustments; these are made at the end of the year to comply with accounting standards. The expenditure information is accrual-based and does not include depreciation.

2. SIGNIFICANCE ASSESSMENT/COMPLIANCE STATEMENT

This report is not considered to be significant in the context of the Council's Significance Policy. As it is for the Council's information.

Report of:



Allison Sneddon
Chief Financial Officer

DASHBOARD (see separate handout preceding this paper)

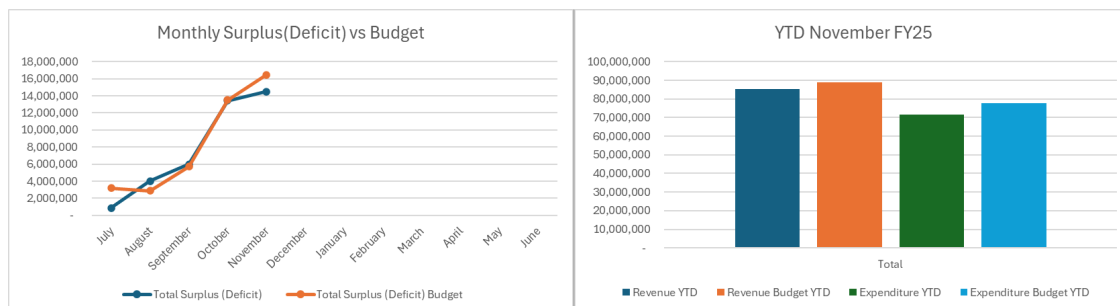
FORECAST

The dashboard's forecast uses year to date (YTD) actuals and December – June budgets to give a projected full year revenue and expenditure forecast.

DEVELOPMENT CONTRIBUTIONS

Development contributions of \$8.6m have been received YTD to November. The dashboard displays the split by contribution types and wards.

Further comment has been included below the (surplus)/deficit before depreciation, amortisation & tax about development contributions received.

(SURPLUS) / DEFICIT BEFORE DEPRECIATION, AMORTISATION & TAX

Selwyn District Council	2024/25	2024/25	2024/25	2024/25	2023/24
Account Group Details	YTD	YTD	YTD	Full Year	Full Year
For Period 2024/25	Actuals	Budgets	Variance	Budgets	Actuals
November	November	November	November		
Revenue					
General rates	18,043,594	18,098,310	(54,716)	43,435,927	34,710,284
Targeted rates	29,024,939	29,265,266	(240,327)	71,159,214	60,898,216
Rates penalties	198,728	166,665	32,063	400,000	495,254
Subsidies and grants	10,511,126	9,902,420	608,706	23,625,143	26,981,977
Fees and charges	17,911,882	14,874,155	3,037,727	34,569,520	34,583,164
Investment revenue	958,137	672,080	286,057	5,965,000	7,525,413
Other gains	1	-	1	3,005,386	(1,702,709)
Other revenue	190,120	145,835	44,285	350,000	273,405
Total Revenue (Excl. Development Contributions)	76,838,527	73,124,731	3,713,796	182,510,190	163,765,003
Development and financial contributions	8,594,406	15,963,115	(7,368,709)	38,311,497	14,913,802
Total Revenue	85,432,933	89,087,846	(3,654,913)	220,821,687	178,678,805
Expenditure					
Personnel costs	18,856,985	19,433,442	576,457	46,791,655	41,657,326
Elected members' remuneration	369,762	337,520	(32,242)	810,055	838,473
Maintenance expenditure	23,059,784	22,465,820	(593,964)	53,589,131	47,556,336
Consulting, legal and professional services	4,320,456	2,512,685	(1,807,771)	6,172,444	8,166,507
Overheads	5,892,033	6,388,475	496,442	9,753,282	9,148,760
Other expenditure	10,695,779	12,417,169	1,721,390	28,569,963	18,136,287
Finance costs	3,613,679	3,823,990	210,311	8,566,460	5,099,963
Operating projects	4,110,338	5,254,789	1,144,451	22,248,883	15,612,376
Total Expenditure	70,918,817	72,633,890	1,715,073	176,501,873	146,216,029
Total Surplus (Deficit)	14,514,116	16,453,956	(1,939,840)	44,319,814	32,462,777

For the period ended 30 November 2024, the Council's Year to date (YTD) net operating surplus (excluding vested asset revenue and depreciation) is \$14.5m, unfavourable to budget by \$1.9m.

Total year to date (YTD) **revenue** (excluding vested assets) for the period ended 30 November was \$85.4m, unfavourable to budget by \$3.7m. Total year to date operating revenue (excluding development contributions) was \$76.8m, favourable to budget by \$3.7m. The main YTD variances (excluding development contributions) are:

Increased receipts for:

- Fees and charges: \$3.0m favourable to budget due to increased resource consent fees, general receipts, registration fees and building consents. The increases in resource consent and building consent revenue are offset by additional consulting spend.

- Subsidies and grants: \$609k favourable to budget due NZTA subsidy claims being ahead of budget YTD, and additional grants received from MBIE Tourism and MFE Yarrs Lagoon to be spent on public toilets and ecological restoration projects respectively.
- Investment revenue: \$286k favourable to budget due to higher-than-expected interest revenue.
- Other revenue: \$44k favourable to budget mainly due to petroleum taxes.

For the period ended 30 November 2024, the Council's YTD **operating expenses** (excluding depreciation and amortisation) were \$71m, favourable to budget by \$1.7m. The main YTD variances to budget are:

- Personnel costs collectively are \$576k favourable due vacancies, and seasonal variances.
- Elected members' remuneration: \$32k unfavourable to budget due to the release of Local Government Members 2024/25 Determination falling outside of the Long Term Plan budgeting period.
- Maintenance expenditure: \$594k unfavourable mainly due to increased seasonal expenditure on roading repairs and maintenance, partially offset by the increased NZTA claim. Roading maintenance is expected to be on budget for the full year.
- Consulting, legal and professional services: \$1.8m unfavourable, \$1.3m of which is directly rechargeable for building and resource consents.
- Overheads: \$496k favourable mainly due to savings against budget for insurance of \$475k. This is a timing variance as additional insurance invoices are expected before year end
- Other expenditure: \$1.7m favourable across activities such as carriageway lighting, monitoring water quality, general expenses, conference and training.
- Finance costs: \$210k favourable to budget due to less external borrowings drawn down.
- Operating projects: \$1.1m favourable to budget, this variance is being reviewed as part of the hygiene project.

CAPITAL SUMMARY

Selwyn District Council	2024/25	2024/25	2024/25	2024/25	2023/24
Account Group Details	YTD	YTD	YTD	Full Year	Full Year
For Period 2024/25	Actuals	Budgets	Variance	Budgets	Actuals
November	November	November	November		
Capital Projects					
Capital projects	43,674,462	40,040,996	(3,633,466)	136,682,963	71,239,742
Renewal projects	9,365,736	9,215,768	(149,968)	24,601,763	24,365,587
Total Capital Projects	53,040,198	49,256,764	(3,783,434)	161,284,726	95,605,329

The Council's capital investment in assets and infrastructure totals \$53.0m YTD for the period ended 30 November 2024, \$3.8m more than budgeted. The capital projects report provides further details of the capital expenditure progress for the financial year.

BALANCE SHEET

Selwyn District Council	2024/25	Movement	2023/24	2024/25
Account Group Details	YTD	to 30 June	Full Year	Full Year
For Period 2024/25	Actuals	2024	Actuals	Budgets
November	November			
Current Assets				
Cash and cash equivalents	46,464,703	19,065,877	27,398,826	21,925,918
Receivables	40,312,073	15,781,793	24,530,281	14,000,000
Inventory and work in progress	31,570	10,407	21,163	30,348
Financial Assets	6,195,000	(7,750,000)	13,945,000	12,650,000
Total Current Assets	93,003,345	27,108,076	65,895,269	48,606,266
Non Current Assets				
Investment in ccos and other similar entities	202,756,615	-	202,756,615	195,604,615
Property plant and equipment	2,824,350,291	48,870,915	2,775,479,375	3,062,995,445
Forestry assets	486,969	-	486,969	125,275
Total Non Current Assets	3,027,593,875	48,870,915	2,978,722,959	3,258,725,335
Total Assets	3,120,597,220	75,978,992	3,044,618,228	3,307,331,601
Current Liabilities				
Payables and deferred revenue	(54,510,484)	(14,600,452)	(39,910,032)	(29,734,671)
Employee benefit liabilities	(1,480,802)	(157,234)	(1,323,568)	(1,265,329)
Total Current Liabilities	(55,991,286)	(14,757,686)	(41,233,600)	(31,000,000)
Non Current Liabilities				
Borrowings	(229,562,827)	(50,000,000)	(179,562,827)	(259,072,144)
Total Non Current Liabilities	(229,562,827)	(50,000,000)	(179,562,827)	(259,072,144)
Total Liabilities	(285,554,113)	(64,757,686)	(220,796,427)	(290,072,144)
Equity				
Accumulated funds	(1,263,201,469)	(11,297,349)	(1,251,904,120)	(1,318,108,407)
Revaluation reserves	(1,532,691,185)	76,044	(1,532,767,228)	(1,674,699,213)
Restricted reserves	(39,150,453)	-	(39,150,453)	(24,451,837)
Total Equity	(2,835,043,107)	(11,221,306)	(2,823,821,801)	(3,017,259,457)

Cash and cash equivalents of \$46.5m have increased by \$19.1m since year end 30 June 2024 with cashflow used to fund the capital programme and operational expenditure.

Receivables of \$40.3m have increased by \$15.8m since year end 30 June 2024. This is in line with expectations as the Council's receivables fluctuate with rates instalments.

Payables of \$54.5m have increased by \$14.6m since year end 30 June. This mostly relates to trade payables.

Debt Position Council's external borrowing position has increased by \$50.0m since last month at \$229.6m. External borrowings are \$235m, offset by interest rate swaps of \$5.4m. The headroom to limit is \$68.6m.

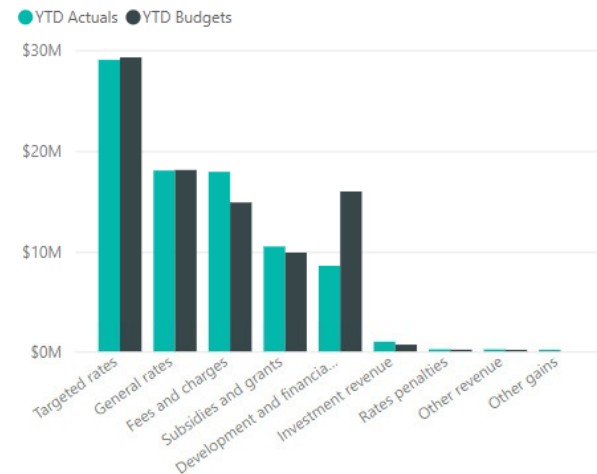
Property, plant and equipment of \$2.8b has increased by \$48.9m since year end 30 June 2024 reflecting progress in the capital programme and other property, plant and equipment movements such as disposals.

Overview

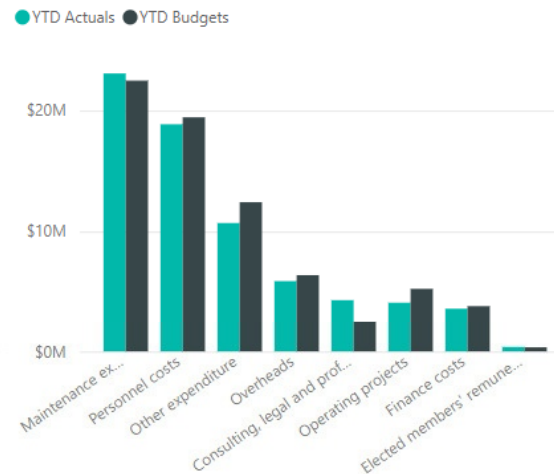
for the month ended 30 November 2024

Comparison of actuals to budgets

Revenue YTD Actual



Expenditure YTD Actual



Development Contributions 2024/25 Actual

Account	Malvern	Ellesmere	Springs	Rolleston	Total
Reserve	\$223,278	\$130,406	\$776,760	\$1,172,191	\$2,302,635
Sewerage	\$607,550	\$0	\$465,038	\$1,964,200	\$3,036,788
Stormwater	\$0	\$0	\$356,706	\$0	\$356,706
Water	\$653,992	\$0	\$255,641	\$724,453	\$1,634,086
Roading	\$134,714	\$17,554	\$221,388	\$885,668	\$1,259,324
Community	\$636	\$0	\$0	\$4,231	\$4,867
Total	\$1,620,170	\$147,960	\$2,075,533	\$4,750,743	\$8,594,406

The dashboard displays the split by contribution types and wards. A separate paper covers the development contributions component.

Revenue

Month	Year to date	Full year (forecast)
\$16.0M Revenue November 2024	\$85.4M Revenue YTD	\$219.1M Projected revenue 2024/25
\$17.8M Budget November 2024	\$89.1M Budget YTD	\$220.8M Revenue budget 2024/25
(\$1.7M) Variance November 2024	(\$3.7M) Variance YTD	(\$1.7M) Projected variance

Expenditure

\$13.7M Expenditure November 2024	\$70.9M Expenditure YTD	\$176.2M Projected expend. 2024/25
\$14.0M Budget November 2024	\$72.6M Budget YTD	\$176.5M Budget 2024/25
\$0.3M Variance November 2024	\$1.7M Variance YTD	\$0.3M Projection Variance

REPORT

TO: Chief Executive

FOR: Finance and Performance Committee Meeting 5 February 2025

FROM: Kamal Narang – Head of Capital Works
Peter Edghill – Capital & Projects Accountant

DATE: 24 January 2025

SUBJECT: **ORGANISATIONAL PROJECTS AND PERFORMANCE,
YTD NOVEMBER 2024**

RECOMMENDATION

'That the Finance and Performance Committee receives for information the Organisational Projects and Performance Report for the reporting period covering YTD November 2024.'

1. PURPOSE

The purpose of this report is to provide the Committee with an update on the status of the Council's capital project expenditure and Major Project Portfolio across council.

2. SIGNIFICANCE ASSESSMENT/COMPLIANCE STATEMENT

This report is for information only and is therefore considered to be of low significance in the context of the Council's Significance and Engagement Policy.

3. ORGANISATIONAL PROJECTS

The Council Capital Programme Total for FY 2024/25 is \$181,488,473. Figure 1 below represents our actuals to date along with our forecasted figures as of Nov 24 Year to Date (YTD).

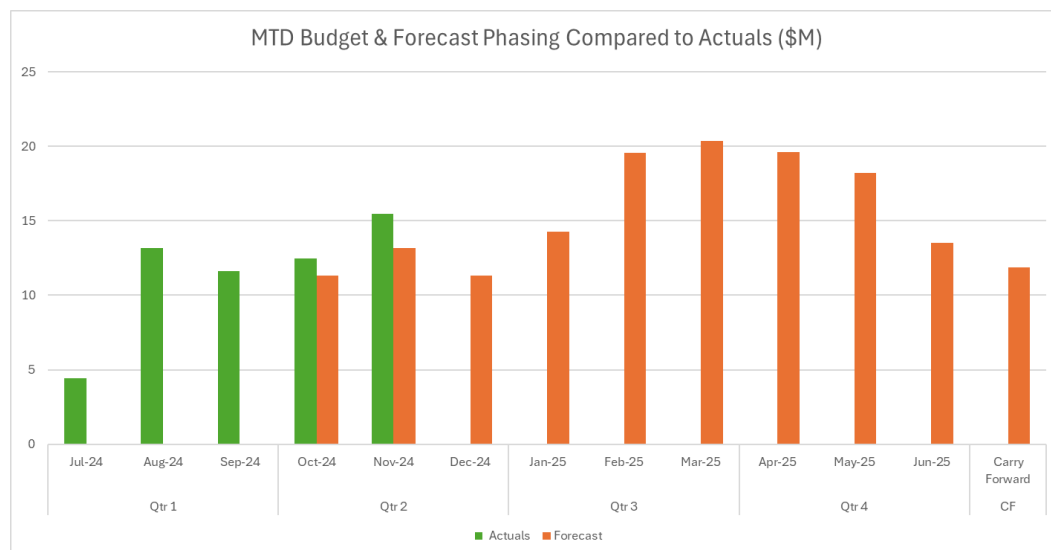


Figure 1. FY2024/25 Actuals vs Forecast

4. PROGRESS AND EXPENDITURE

Financial Summary

Nov YTD Actuals	Nov YTD Budget	Nov YTD Var	Total Annual Budget	% Budget Spend
\$57,152,315	\$54,326,752	\$2,825,563	\$181,488,470	31%

Total Forecast Carry Forward (includes Value Engineering) *		Net Forecast Carry Forward (Total Forecast Carry Forward – Value Engineering) **	
	Value Engineering		% Carry Forward of Total Annual Budget
\$16,967,240	\$4,920,451	\$12,046,789	7%

*Forecast Carry Forward refers to the portion of the budget which is not expected to be completed in this financial year and will need to be carried forward to the following financial years.

**Net Forecast Carry Forward has \$4.92M deducted from the Total Carry Forward due to savings from Value Engineering opportunities.

Carry Forward

- The Net forecast carry forward comprises approximately \$5.70M of transport projects (including the NLTP), \$4.14M of 5 Waters, \$1.12M of Facility builds, \$0.90M of Parks & Reserves, \$0.18M of Operational Delivery.
- A detailed breakdown of the top projects can be found in Table 1 below. These figures are approximate and at a point in time. Certain projects may be brought forward to suit programming.
- Total budget for the next 3 financial years is approximately \$551M. The net carry forwards from FY 2024/25 will be phased over the LTP.

Delivery Area	Project	CF (\$M)	Comments
Transport	NLTP (NZTA Subsidy Reduction)	3.70	Approved budgets as per November 2024 Council meeting
	Co-share of Major Emergency Works	1.00	Only to be used if a major emergency occurs. Currently the allocated budget has not been used. This could change during the financial year.
	Two Chain Road Widening Stage 1	0.75	Delays from NLTP. Project in planning. Carry forward into next FY for design & construction and for integration into other programme of works.
	Jones Road & Two Chain Road Realignment	0.25	Delays from NLTP. Project in planning. Carry forward into next FY for design & construction and for integration into other programme of works.
Transport Total		5.70	
5 Waters	SW - Capital Works	1.05	Related mostly to Leeston bypass project which is still being finalised in terms of consents and property purchase. Carry forward into next FY for construction
	WW Capital Improvements	0.96	Projects in design phase. Carry forward into next FY for construction
	Water - Lincoln Growth	0.91	Delays while property purchase is being finalised
	LD Ecological and Planning	0.86	Related to Osbourne's drain and consent issues. Work in progress
	Lincoln Town Centre Upgrade	0.36	Project in design & construction phase. Carry forward into next FY for completion.
5 Waters Total		4.14	

Delivery Area	Project	CF (\$M)	Comments
Facility	Leeston Library/community centre build	0.55	Project in planning & concept design phase. Carry forward into next FY for design & construction
	SDC HQ - Pod / Meeting Space Extension	0.57	Project in planning & concept phase. Carry forward into next FY for design & construction
Facility Total		1.12	
Parks & Reserves	Kakaha Park Stormwater Remediation	0.67	Project in design phase. Carry forward into next FY for construction
	Lincoln Reserve Extension	0.23	Project in design phase. Carry forward into next FY for construction
Parks & Reserves Total		0.90	
Operational Delivery	Miscellaneous	0.18	Across multiple smaller projects
Net Forecast Carry Forward		12.04	

Table 1 –Forecast Carry Forward projects breakdown

Phasing and Spend YTD

To date, actual progress has been slightly exceeding the forecasting to date by \$2.83M due to bettered progress in the Ellesmere to Pines wastewater pipeline project. Figure 3 shows the combined actuals and forecasts by the different capital delivery areas for SDC.

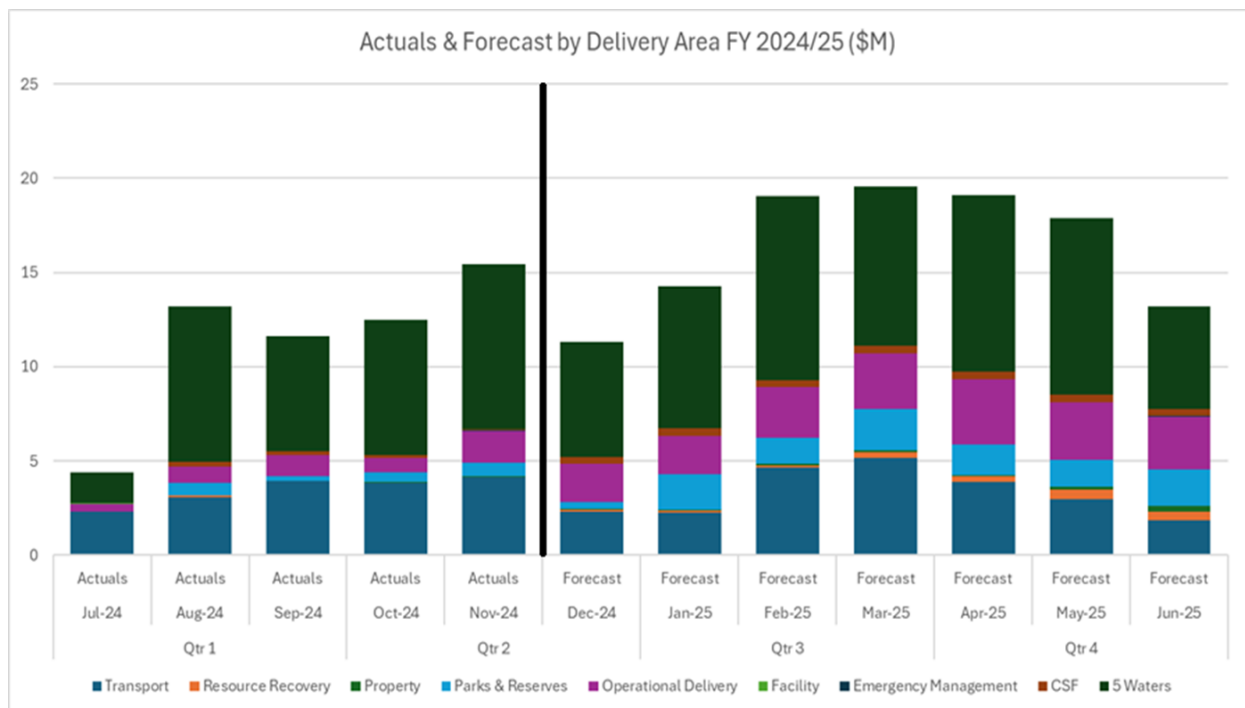


Figure 3. Phasing of month to date actuals & forecast by delivery area

Water and Transport projects continue to feature as Council's larger portfolios for our delivery programme. Together they make up 86% of our spend YTD.

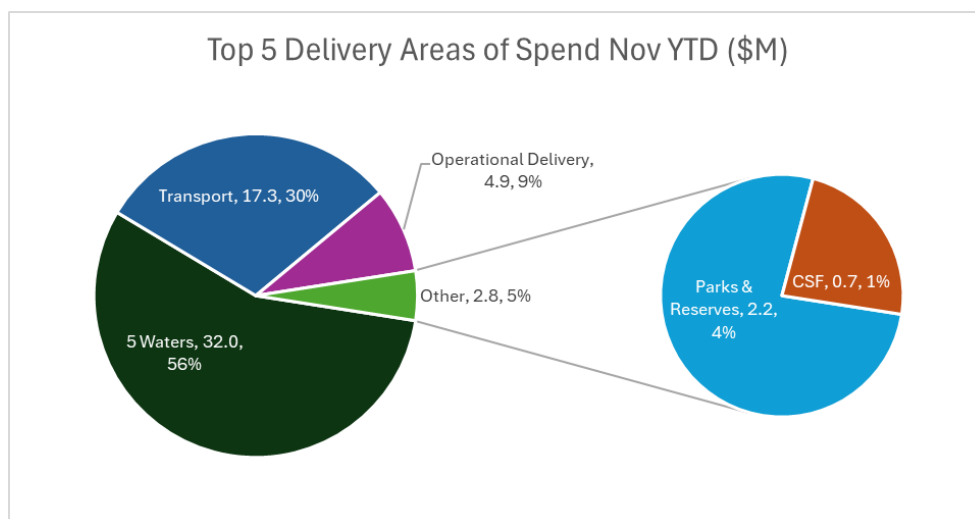


Figure 4. Top 5 Areas of Spend in Nov 24 YTD

Forecast Spend Q3 & Q4

For the coming Quarter 3 & 4, January to June 2025, the top projects with forecasted spend is as per Table 2. Delivery is expected to increase with the number of construction projects primarily in the water and transport delivery areas starting in February and roading surfacing being completed.

Delivery Area	Project	Forecasted Spend (\$M)
5 Waters	WW - Ellesmere to Pines Trunk Sewer Main	10.97
	WW - SSS Conveyance and Pumping	7.34
	Water - Rolleston Growth	4.5
	WW - Pines 120	3.66
	Water - Capital Improvements	2.91
	Water - Renewals - Linear	2.77
	WW Capital Improvements	2.72
	Water - West Melton Growth	2.32
	Lincoln Town Centre Upgrade	1.92
	Water - Capital Delivery Works	1.74
	WW Capital Works	1.5
	Water - Prebbleton Growth	1.25
	WR Renewals Linear	1.25
	5 Waters Total	44.85
Transport	Lowes Rd/Levi Dr/Masefield Dr/Lincoln Rolleston Rd Traffic	5.13
	Sealed Road Resurfacing	3.4
	Shands Roundabouts	1.72
	Lincoln North Public Car Parks	1.33
	Reseal and Renewals Backlog Funding	1
Transport Total		12.58
Parks & Reserves	Foster Park Development	1.93
	Land Purchase	1.34
Parks & Reserves Total		3.27
Grand Total		60.7

Table 2 – Top 20 Forecasted Spend by Delivery Areas for Q3 & Q4 (Jan 25 to Jun 25)

Figure 5 shows the total split of Q3 & Q4 forecasted spend by all delivery areas.

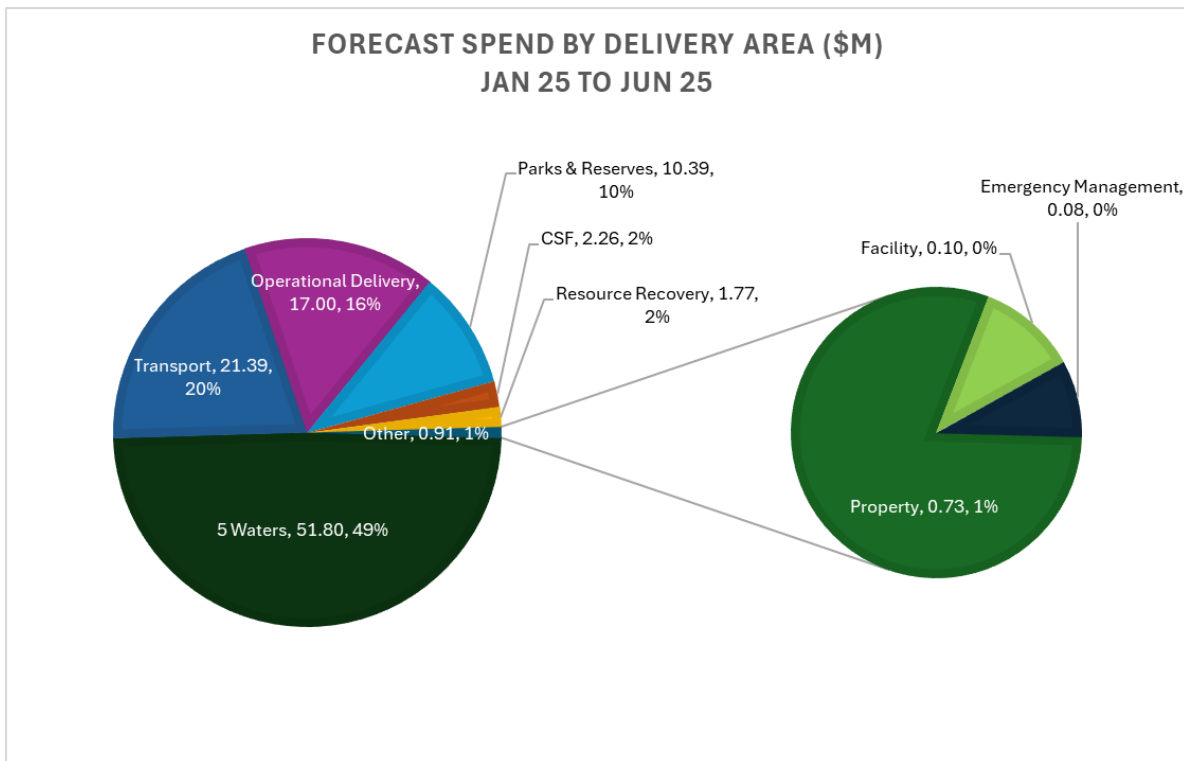


Figure 5. Forecast Spend by Delivery Areas for Q3 & Q4 (Jan 25 to Jun 25)

Project Report Tracking for Key Projects

The project report tabled below, Table 3, currently highlights key projects based on 2024-34 Long-Term Plan delivery. The previous project portfolio issues and risks can be found in the Appendix to the report.

Project	Practical Completion		Project Budget \$M			Project Progress	
	Plan	Forecast Final	Plan	Actual to date	EAC	Stage	Status
The Pines WWTP	Jun-25	Jun-25	\$37.34	\$21.00	\$37.34	Construction	On Track
Ellesmere to Pines WW Pipeline	Dec-24	Jun-25	\$35.61	\$19.38	\$34.61	Construction	On Track
Prebbleton Roundabouts (x4)	Jun-25	Complete	\$31.53	\$31.06	\$33.03	Construction	Moderate
Levi Road intersection upgrade	Jun- 25	Jun- 25	\$5.26M	\$0.30M	\$5.3M	Construction	On Track
District Park – Stage 1	2034	2034	\$28.10	\$0.19	\$28.10	Design	On Track
Waihora Whata Rau	Jun-27	Jun-27	\$19.41	\$2.31	\$19.41	Design	Minor
Lincoln Reserve Extension	Jun-27	Jun-27	\$11.30	\$2.78	\$11.30	Design	On track
Lincoln Town Centre	Jun -30	Jun -30	\$46.34	\$0.45	\$46.34	Design	On Track
Prebbleton Reservoir and pipework	Mar-25	Apr-25	\$5.71	\$5.47	\$5.71	Construction	Minor

Table 3 –Key community projects progress.

Legend:

On Track	The project is tracking to plan
Minor	Minor issues or risks have been identified and are being managed
Moderate	Issues have been identified that could impact the project outcomes, programme and/or budget
Significant	Issues have had a material impact on programme, budget, scope, and/or reputation

Master Project Programme (MPP)

The new portfolio capital expenditure repository & tracking system (Apex2) is now active as planned. To compliment this, the development of a Master Project Programme (MPP) is advancing and is essential for understanding the impact and demands of our programmes to better inform delivery strategies, resource management, risks management and overall sequencing of activity. This will provide better insight into the work that is planned and completed for the reporting period as well as expenditure.

5. FUNDING IMPLICATIONS

Further adjustments to the funding and project timing would be considered in due course, if required.



Kamal Narang
HEAD OF CAPITAL WORKS



Peter Edghill
CAPITAL AND PROJECTS ACCOUNTANT

Endorsed For Agenda



Allison Sneddon
CHIEF FINANCIAL OFFICER



Tim Mason
**EXECUTIVE DIRECTOR
INFRASTRUCTURE AND PROPERTY**

APPENDIX & GLOSSARY

PROJECT

A project is temporary endeavour with a finite start and end, dedicated resources, and a specific and measurable outcome.

Typically projects at SDC relate to new assets or major renewals, where the cost of the renewals can be capitalised. Maintenance functions are typically considered as business as usual (BAU), except where the nature of the work in respect of scale, budget or risk is beyond the capacity of BAU team, and the renewal extends the life of the asset and impacts valuation. In this case, the maintenance work is treated as a project.

PROGRAMME

A programme is a group of dependency related projects which together generate a specific and measurable outcome. Typically programmes at SDC are geographically co-located (e.g. Rolleston Town Centre, Foster Park).

PORTFOLIO

A portfolio consists of multiple unrelated projects and programmes which together generate a specific and measurable outcome for an organisation at a strategic level.

LOW RISK / HIGH RISK PROJECTS / PROGRAMMES:

	Low Risk	High Risk
Property, infrastructure, or IT project classification	Renewal of existing asset	New / expansion of an existing asset
Business change project classification	Minimal disruption to operations; minimal risk of failure	Change, or risk of failure will impact operations
Local community interests	Minimal impact on community, iwi, local businesses	Project will impact, or will be impacted by, stakeholders beyond the control of SDC.
Project risks	Project risks are easily managed and within the capability and control of the project manager and project sponsor.	Project risks may be beyond the control of the project manager and the project sponsor, or there are risks that are unknown at this stage.
Reputation other	Minimal risk to reputation	Risk of reputation damage that needs to be carefully managed.
Budget	<\$1,000,000 for P&I Projects	>\$1,000,000 for P&I Projects
Measures	Cost, programme, scope, risk	Cost, programme, scope, risk, quality, benefits

PROJECT PORTFOLIO ISSUES AND RISKS

Issues

The following issues previously identified have been successfully managed and closed since the May Report:

Issue	Status	Commentary
Ongoing issues with misalignment between budget planning and project delivery.	Monitor	This was addressed through the Capex do-ability work undertaken with the Long-Term Plan. Continuously improving budgeting and planning processes remains a focus with a number of initiatives underway.
Large scale projects delayed by stakeholders and consenting partners. These are issues beyond the control of SDC, but improved risk and issue identification and management is being implemented to anticipate and plan for these events.	Monitor	There is an increased attention and focus on to risk and issue management. This work will be ongoing. Relationship building with ECAN and Rūnanga continues.
Procurement and approval delays. A procurement strategy is being undertaken to streamline and advance procurement activities earlier in the project to reduce unnecessary delays.	Monitor	There are a number of initiatives in progress; A more streamlined process for tenders that comply with procurement policy. Procurement papers have recently been presented to Council. Master Project Programme will better informing planning processes
Timeliness and accuracy of project reporting	Under Action	There are a number of initiatives underway that will build better efficiency and accuracy into our reporting and project finance practices. These include: The recently completed Apex project reporting platform. The Finance Hygiene project will help to remedy/improve project accounting practices within MAGIQ as well as supporting practices and process. Design and delivery of a Master project programme

Risks

The following risks are current and are updated during the financial year:

'If'	'Then'	Risk Treatment	Action
Supplier constraints on imported goods	Project costs could escalate and/ or <u>delays</u> may occur	Accept	Improved risk management at a project level, particularly through planning phases

(especially war impacted countries) continue			
Increases in the cost of materials	Project costs could escalate	Mitigate	Improvement in regular cost estimating practice to anticipate fluctuations
Exchange rate fluctuations	Project costs could escalate	Mitigate	Increase focus on commercial acumen
Legislation changes	Changes to LTP programme of work and associated budgets maybe necessary (LTP Amendment)	Accept	Careful monitoring of the legislative landscape. Early impact analysis and reporting proposed reforms on legal advisory services to keep decision makers informed
Consenting delays	Project costs could escalate and/ or delays may occur	Mitigate	Improved risk management and planning at a project level
Capex do-ability plans and forecasts are compromised	Debt levels could be impacted Ability to support growth initiatives could be delayed Reputational damage	Mitigate	Continue strengthening capability and performance initiatives through Financial and Reporting Systems, Procurement efficiency gains, Developing staff capability, Supply chain relationships Close cycle monitoring and reporting
Anticipated funding from external providers does not materialise	Change will be required to the work programme and potentially some projects will not progress	Accept	Alternative options will be evaluated and provided to council for decision making

REPORT

TO: Chief Executive Officer

FOR: Finance and Performance Committee Meeting 5 February 2025

FROM: Head of Financial Control
Capital and Projects Accountant

DATE: 23 January 2025

SUBJECT: **Summary of Development Contributions (DCs) movements for the period to 30 November 2024**

RECOMMENDATION

'That the Finance and Performance Committee receives this "for information report" – Summary of DC movements for the period to 30 November 2024'.

1. PURPOSE

The purpose of this report is to provide the Finance and Performance Committee with a summary of the income received from DCs and spend on DC funded projects for the current financial year up to the period ending 30 November 2024.

The tables below show the net balance between DCs received and spent per catchment and DC type. Results are represented in the accounting format with:

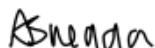
- Black numbers showing more DCs collected in the period than spent on DC funded projects
- Red bracketed numbers represent higher spend on DC funded projects for the period.

Refer to **Table 1** for the townships included in each of the labelled catchments. DCs are recognised under different catchments based on their types.

2. SIGNIFICANCE ASSESSMENT/COMPLIANCE STATEMENT

This report is not considered to be significant in the context of the Council's Significance Policy, as it is for the Council's information.

Report approved by:



Allison Sneddon
Chief Financial Officer

DC POLICY – SUMMARY

Per the Council's DC Policy (Policy) adopted in July 2024, DCs may be sought by the Council under Part 8, Subpart 5 of the Local Government Act 2002 (the Act). DCs apply to developments within the areas in the catchments discussed further in this paper. The basis of the methodology is the household unit equivalent (HUE). HUE conversion factors are also defined by the Policy and vary across different DC types and the townships.

Table 1: DC – CATCHMENT AREAS BREAKDOWN

Sewerage DC	Roading DC	Reserve/ Community DC	Water/ Stormwater DC	Townships
Selwyn	Eastern	Eastern	Springs	Lincoln
				Prebbleton
				Springston
				Tai Tapu
			Rolleston	Rolleston
	Non-Eastern	North West	Malvern	West Melton
				Arthur's Pass
				Castle Hill
				Coalgate
				Darfield
				Glentunnel
				Hororata
				Kirwee
				Lake Coleridge
				Sheffield
				Springfield
				Terrace Downs
				Waddington
				Whitecliffs
		South West	Elesmere	Doyleston
				Dunsandel
				Leeston
				Rakaia Huts
				Southbridge

As per **Table 1**, the catchment areas across various DC types (Sewerage, Roothing, Reserve/Community, Water) do not always match and some townships may sit in different catchments for the purposes of different DC types.

TABLE 2: DC – CUMULATIVE BALANCES SUMMARY (DCs Received & Spent)

DC Type (\$000's)	2024/25 YTD Actuals July	2024/25 YTD Actuals August	2024/25 YTD Actuals September	2024/25 YTD Actuals October	2024/25 YTD Actuals November
Community	(17)	(18)	(18)	(30)	(50)
Reserves	610	1,428	1,684	1,967	1,637
Roading	119	20	(60)	151	412
Sewerage	607	(2,836)	(4,514)	(6,294)	(9,555)
Stormwater	7	162	162	353	357
Water	(90)	(678)	(1,556)	(2,178)	(3,794)
Grand Total	1,236	(1,922)	(4,302)	(6,032)	(10,993)

- DCs of \$8.6m have been received Year to Date (YTD) 30 November 2024.
- \$19.6m was spent on DC funded projects.
- The table shows the YTD balances of DCs and spend per DC type.
- The net DC movement is \$11.0m YTD 30 November 2024. This means that the DCs spent for the YTD period exceeded the DCs collected.
- The large spend in Water and Sewerage DC projects primarily comes from the Ellesmere to Pines WW Pipeline, The Pines WWTP, Prebbleton Reservoir and Pipework & South East WW Pump Station projects.

TABLE 3: Per Reserve/Community Catchment

Catchment	DC Type (\$000's)	2024/25 YTD Actuals July	2024/25 YTD Actuals August	2024/25 YTD Actuals September	2024/25 YTD Actuals October	2024/25 YTD Actuals November
Eastern	Community	(16)	(16)	(16)	(16)	(35)
	Reserves	580	1,407	1,717	1,876	1,534
North West	Community	0	0	0	0	(0)
	Reserves	44	50	(6)	18	35
South West	Community	(1)	(2)	(2)	(14)	(14)
	Reserves	(14)	(29)	(27)	73	69
Grand Total		593	1,410	1,666	1,937	1,587

- Eastern Reserve has had a large amount of DCs received due to increased growth, including:
 - 53 lots at Dunns Crossing Road – Rolleston Stg 20;
 - 22 lots at Rosemerryn Stg 21A;
 - 23 lots at Harrow Green Stgs 3/3A/4.

TABLE 4: Per Roding Catchment

Catchment	DC Type (\$000's)	2024/25 YTD Actuals July	2024/25 YTD Actuals August	2024/25 YTD Actuals September	2024/25 YTD Actuals October	2024/25 YTD Actuals November
Eastern	Roding	120	22	(42)	171	435
Non-Eastern	Roding	(1)	(2)	(18)	(20)	(23)
Grand Total		119	20	(60)	151	412

TABLE 5: Per Water Catchment

Catchment	DC Type (\$000's)	2024/25 YTD Actuals July	2024/25 YTD Actuals August	2024/25 YTD Actuals September	2024/25 YTD Actuals October	2024/25 YTD Actuals November
Ellesmere	Water	(82)	(82)	(88)	(88)	(225)
Malvern	Water	292	318	192	419	409
Rolleston	Water	187	244	111	(378)	(851)
Springs	Stormwater	7	162	162	353	357
	Water	(488)	(1,158)	(1,771)	(2,131)	(3,127)
Selwyn	Sewerage	607	(2,836)	(4,514)	(6,294)	(9,555)
Grand Total		523	(3,352)	(5,908)	(8,119)	(12,992)

- The \$9.6m spent on Sewerage related projects was incurred primarily on the Ellesmere to Pines WW Pipeline and the Pines WWTP.
- The \$3.1m spent under Springs Water was primarily incurred on the Prebbleton Reservoir and Pipework project.

Table 6: CUMULATIVE BALANCES SUMMARY (BALANCE SHEET)

This table shows opening balances of the last 3 years along with our November 2024 YTD balance:

DC Type (\$000's)	Catchment	2021/22 Balance	2022/23 Balance	2023/24 Balance	2024/25 YTD Balance November
Community	Eastern	0	0	0	(35)
	North West	0	0	0	(0)
	South West	0	0	0	(14)
Community Total		0	0	0	(50)
Reserves	Eastern	37,231	39,234	32,547	34,081
	North West	1,775	1,916	2,040	2,075
	South West	447	429	1,042	1,111
Reserves Total		39,453	41,579	35,630	37,267
Roading	Eastern	9,063	11,861	12,430	12,865
	Non-Eastern	0	0	0	(23)
Roading Total		9,063	11,861	12,430	12,842
Sewerage	Selwyn	(3,518)	(6,580)	(10,737)	(20,292)
Sewerage Total		(3,518)	(6,580)	(10,737)	(20,292)
Stormwater	Springs	(1,216)	(952)	(980)	(624)
Stormwater Total		(1,216)	(952)	(980)	(624)
Water	Ellesmere	(327)	(648)	(1,946)	(2,170)
	Malvern	(289)	1,661	(2,140)	(1,731)
	Rolleston	3,124	2,016	1,926	1,075
	Springs	1,437	1,140	(1,498)	(4,625)
Water Total		3,946	4,170	(3,658)	(7,452)
Grand Total		47,728	50,077	32,683	21,691

- These figures will shift between positive and negative balances over time as we take on new projects.
- Balances in negative show areas where we have invested in growth/upgrade projects in the past and are now collecting DCs to recover those costs.
- Positive balances on the other hand show areas where we have gathered DCs which will be spent on future growth and upgrade projects.
- Reserve DCs are often in a positive balance as they are received when land is split or subdivided before any work has been completed.
- Our Eastern Reserve DC balance currently sits at a \$34.1m positive:
 - Over the next 3 year our LTP shows that we will be investing \$20m into Eastern Reserve projects
 - With \$50m planned to be spent over the next 10 years
 - \$22m of this budget will be put towards the Selwyn District Park Development.
- Our Eastern Roding DCs also have a high balance of \$12.9m:
 - LTP shows plans to spend \$8m in DC funding over the next 3 years
 - \$25m is expected to be spent over the next 10 years.

RESOLUTION TO EXCLUDE THE PUBLIC**Recommended:**

'That the public be excluded from the following proceedings of this meeting. The general subject matter to be considered while the public is excluded, the reason of passing this resolution in relation to the matter, and the specific grounds under Section 48(1) of the Local Government Official Information and Meetings Act 1987 for the passing of this resolution are as follows:

General subject of each matter to be considered		Reasons for passing this resolution in relation to each matter	Ground(s) under Section 48(1) for the passing of this resolution	Date information can be released
1.	Minutes	<i>Good reason to withhold exists under Section 7</i>	<i>Section 48(1)(a)</i>	

This resolution is made in reliance on Section 48(1)(a) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by Section 6 or Section 7 of that Act or Section 6 or Section 7 or Section 9 of the Official Information Act 1982, as the case may require, which would be prejudiced by the holding of the whole or the relevant part of the proceedings of the meeting in public are as follows:

1	Enable the local authority holding the information to carry out, without prejudice or disadvantage, commercial activities; or	Section 7(2)(h)
1	Enable the local authority holding the information to carry on, without prejudice or disadvantage, negotiations (including commercial and industrial negotiations); or	Section 7(2)(i)

2 *that appropriate officers remain to provide advice to the Committee.'*

CLOSING KARAKIA

Unuhia, unuhia

Te pou, te pou

Kia wātea, kia
wātea

Āe, kua wātea

Remove, uplift

The posts

In order to be
free

Yes, it has been
cleared